

*September 9, 2010*

35

Minutes of the Chicopee Retirement Board monthly meeting held on September 9, 2010 at 2:00 p.m. in the Auditor's Conference Room.

Present: Members O'Shea, Mackechnie, Riley, Montcalm and Boronski.

The Chairman called the meeting to order at 2:00 p.m.

**A motion was made by Ms. Boronski and seconded by Ms. Riley to accept and approve the Minutes of the previous meeting held on August 25, 2010. These minutes will be placed on file. ALL IN FAVOR**

**A motion was made by Ms. Boronski and seconded by Mr. Mackechnie to accept and approve the executive session minutes of the previous meeting held on August 25, 2010. These minutes will be placed on file. ALL IN FAVOR**

**A motion was made by Ms. Riley and seconded by Mr. Mackechnie to concur with the payment of warrant 34 and approve monthly expense warrant 35. ALL IN FAVOR**

**The following people applied for membership in the system according to statute:**

Sarah Dickson – School

Katelynn Hamelin – School

Jennifer Stenuis – School

Erin C. Fedora – School

Olivia B. Petersen – School

Jeremy M. Pasterczyk – School

Karen T. Betournay – Law

Mary Auclair – School

Heather J. Rush – School

Sandra M. Erhardt – School

Heather Grimaldi – School

Rickey Martin, Jr. – Sanitation

These members meet the membership requirements of the system. **A motion was made by Ms. Boronski and seconded by Mr. Mackechnie to approve membership. ALL IN FAVOR**

**LEGAL MATTERS:** We received DALA's decision regarding Alan Bourbeau from his hearing held on June 30, 2010.

**INVESTMENTS-PERFORMANCE REVIEW:** SEI Investments and PRIM will be providing the board with the monthly report of their Investment Performance as of August 31, 2010. As of today's meeting, this information was not available. Year to date performance information through July 31, 2010 is on file.

**SCHEDULE OF BOARD MEETINGS:** The Retirement Board Meetings are normally held on the second Thursday of every month except for the following rescheduled meeting: 11/11/10 to 11/09/10. Any further changes will be updated monthly.

**ACTUARIAL VALUATION:** We received PERAC's approval of the new funding schedule, the revised appropriation for FY 2011 and updated actuarial valuation due to the new funding schedule. This information will be placed on file.

**The following people made a request for a refund according to statute:**

Terence Atkinson, Sanitation Department

Alison Bruso, School Department

Jennifer Hawkes, Library Department

Cheryl Houle, School Department

These refund requests were presented to the board for approval after the refund requirements according to statute were reviewed. **A motion was made by Ms. Riley and seconded by Ms. Boronski to approve these refund requests. ALL IN FAVOR**

**The following person made a request for a Superannuation retirement allowance according to statute:**

Norman Labonte, Central Maintenance Garage

This superannuation retirement request was presented to the board for approval after the superannuation retirement requirements according to statute were reviewed. **A motion was made by Mr. Mackechnie and seconded by Mr. Montcalm to approve this request for retirement. ALL IN FAVOR**

**PERAC's approval of an accidental disability retirement allowance was received for the following person according to statute:**

Thomas Zawisza, School Department

**PERAC's approval of an involuntary accidental retirement allowance calculation was received for the following person according to statute:**

Brian Bushey, Fire Department

**The following superannuation retirement allowance calculations were presented for approval according to statute:**

Marie Beauregard, School Department

Thomas Costello, Law Department

These superannuation retirement allowance calculations were presented to the board for approval after being calculated according to statute. **A motion was made by Ms. Boronski and seconded by Mr. Montcalm to approve the superannuation retirement allowance calculations of these retirees. ALL IN FAVOR**

**The following request for Survivor Benefits was received according to statute:**

Kenneth Racine - deceased

This survivor benefit was presented to the board for approval after the statute provisions were reviewed. **A motion was made by Mr. Montcalm and seconded by Ms. Boronski to grant survivor benefits. ALL IN FAVOR**

**PERAC EMERGING ISSUES FORUM:** Information was received regarding an educational seminar which will be held in Worcester, MA on September 15, 2010. **A motion was made by Ms. Boronski and seconded by Ms. Riley to have two staff members attend this workshop. The estimated expense to attend this forum is \$50.00. ALL IN FAVOR**

September 9, 2010

37

**CME PROCESS:** We received notice from PERAC that one retiree was evaluated for possible return to service under M.G.L. Chapter 32, Section 8. At this time, the retiree is unable to perform the duties of the job, but may be subject to future evaluations. No Board action is necessary at this time.

**REPORTS AND NOTICES:**

- Trial balance reports for the month of July
- IRS Determination Letter

These reports and notices were reviewed and placed on file.

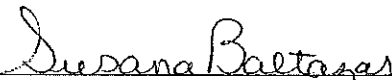
**NEW BUSINESS:**

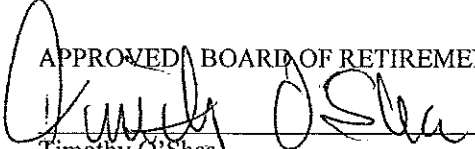
**REQUEST FOR COMMENTS-OML REMOTE PARTICIPATION:** Information was received after the agenda was posted from the Attorney General's Office requesting comments regarding the Open Meeting Law-Remote Participation. This information was reviewed and discussed. After discussion, a motion was made by Ms. Riley and seconded by Mr. Mackechnie to respond to the request. **ALL IN FAVOR**


**MACRS FALL CONFERENCE:** Information regarding the MACRS Fall conference was reviewed after the agenda was posted. The conference will be held in Springfield from October 17, 2010 through October 20, 2010. A motion was made by Ms. Boronski and seconded by Ms. Riley to allow two staff members and two board members to attend this conference. **ALL IN FAVOR**

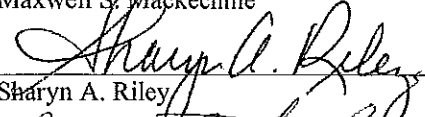
The next monthly meeting of the Board will be held on Thursday, October 14, 2010 at 2:00 p.m.

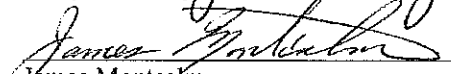
A motion was made by Ms. Boronski and seconded by Ms. Riley to adjourn the meeting at 2:25 p.m. **ALL IN FAVOR**


  
Susana Baltazar, Executive Director

APPROVED BOARD OF RETIREMENT  
  
Timothy O'Shea

  
Maxwell S. Mackechnie

  
Sharyn A. Riley

  
James Montcalm

  
Debra Boronski